



### Protect Your Assets

After death, assets typically go to loved ones, the government or a charity. If your estate is taxable and your loved ones are the only beneficiaries, the government may consume a great deal of your estate. You may minimize this impact by adding Compassion as one of your primary beneficiaries.

## OPEN THE DOOR TO FAITH

### Leave a Legacy of Hope Through a Life Insurance Policy

When you support Compassion® after your lifetime, you offer life-changing health and hope to little ones around the globe. You'll open the door for children to grow and learn how much Jesus loves them. Supporting Compassion with a life insurance policy is a straightforward way to encourage faith and optimism for the future.

### Simple Giving to Advance the Cause

Gifting a life insurance policy is a simple and convenient way to help little ones lead bright, healthy lives for years to come.

You can give a policy to Compassion in two ways:

- 1. As a beneficiary.** When you designate Compassion as the beneficiary of your life insurance, you still own the policy and your decision is revocable. That means you'll be able to use the policy for your needs during your lifetime, including the right to borrow on or cash in the policy. If Compassion receives the life insurance proceeds, your estate will receive a tax deduction.
- 2. As an owner and beneficiary.** When you designate Compassion as the owner and beneficiary, Compassion owns the policy. This is irrevocable.
  - a. If the policy is paid up, you receive a tax deduction for either the value of the insurance policy or what you paid for it, whichever is less.
  - b. If the policy is not paid up you make payments to Compassion in the form of donations, and Compassion pays the life insurance company directly. Your payments are tax deductible, and you receive a tax deduction for either the value of the insurance policy or what you paid for it, whichever is less.

Ask your insurance service provider for the forms needed to designate Compassion as the beneficiary or beneficiary/owner of your life insurance policy.

Consider using your life insurance policy to give to Compassion. Your gift will help one of our world's most vulnerable populations — impoverished children.

Give us a call at 855-315-5019 or email [giftplanning@compassion.com](mailto:giftplanning@compassion.com) to discuss the best ways to leave your legacy of hope. For more information, visit [planmygift.compassion.com](http://planmygift.compassion.com).

*Note: This is not written or intended as legal, tax or financial advice. You are encouraged to seek legal, tax and financial advice from professionals.*