

# Statements of Activities

YEARS ENDED JUNE 30, 2011 AND 2010

	2011				2010			
	Unrestricted	Temporarily restricted	Permanently restricted	Total	Unrestricted	Temporarily restricted	Permanently restricted	Total
Revenue, gains, and other support:								
Contributions	\$ 2,658,776	372,808,930	267,600	375,735,306	2,754,037	355,762,309	608,000	359,124,346
Gifts in kind	—	428,909	—	428,909	—	220,391	—	220,391
Contributions from affiliated organizations	23,627,444	147,609,467	—	171,236,911	20,668,701	126,029,220	—	146,697,921
Interest, dividends, and other income	1,151,242	139,206	—	1,290,448	843,957	102,004	—	945,961
Net realized and unrealized gains (losses) on investments and disposition of assets	1,988,676	994,681	—	2,983,357	[46,271]	258,289	—	212,018
Change in cumulative unrealized gain on foreign exchange contracts	237,308	—	—	237,308	—	—	—	—
Changes in value of split-interest agreements	238,426	[186,488]	—	51,938	[60,164]	50,673	—	[9,491]
Net assets released from restrictions in satisfaction of program restrictions	502,286,340	[502,286,340]	—	—	452,220,757	[452,220,757]	—	—
Total revenue, gains, and other support	532,188,212	19,508,365	267,600	551,964,177	476,381,017	30,202,129	608,000	507,191,146
Expenses:								
Program services:								
Child development program	404,700,219	—	—	404,700,219	364,842,037	—	—	364,842,037
Sponsor/donor ministries	28,707,362	—	—	28,707,362	25,166,424	—	—	25,166,424
Total program services	433,407,581	—	—	433,407,581	390,008,461	—	—	390,008,461
Supporting activities:								
Fund-raising	49,430,298	—	—	49,430,298	45,932,098	—	—	45,932,098
Administration	37,574,803	—	—	37,574,803	35,826,758	—	—	35,826,758
Total supporting activities	87,005,101	—	—	87,005,101	81,758,856	—	—	81,758,856
Total expenses	520,412,682	—	—	520,412,682	471,767,317	—	—	471,767,317
Change in net assets	11,775,530	19,508,365	267,600	31,551,495	4,613,700	30,202,129	608,000	35,423,829
Net assets, beginning of year	54,250,172	79,509,129	6,747,305	140,506,606	49,636,472	49,307,000	6,139,305	105,082,777
Net assets, end of year	\$ 66,025,702	99,017,494	7,014,905	172,058,101	54,250,172	79,509,129	6,747,305	140,506,606

To see Compassion's 2011 audited financial statements and Form 990, please go to [compassion.com/about/financial](http://compassion.com/about/financial) or call [800] 336-7676.

## OUR COMMITMENT TO STEWARDSHIP

by Robert Hawkins, Chairman of the Board

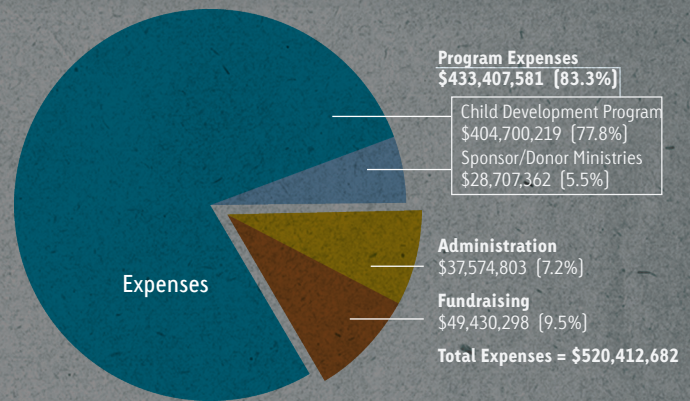


We are deeply grateful for your confidence in Compassion! Please know we value your faithful prayer support as well as every financial contribution that you entrust to us. **We strive to use each gift**

**wisely so that as many children as possible can be released from poverty in Jesus' name.** We know that is your heart — and it is our heart, too.

We work diligently to limit overhead costs while maximizing the opportunities and effectiveness of our time-proven, child-focused program activities. As a result, during fiscal year 2010–2011 less than 20 percent of every dollar was used for administration and development, and more than 80 percent of every dollar was invested in life-changing programs.

Compassion's commitment to stewardship has been repeatedly recognized by independent charity evaluators. **I'm overjoyed to share with you that for the 10th consecutive year, Compassion has**



**received Charity Navigator's Four-Star rating — its highest rating for financial integrity.** It's a true privilege to work with a ministry so focused on integrity and one that strives to please the heart of God.

Thank you for joining us as we offer hope to children around the world. Because Compassion does not receive government funding, it is *your* faithfulness and God's grace that makes such a tremendous difference. Thank you for allowing God to use you in such a powerful way!